As of August 14, 2019, 3,966 CPAs had renewed their licenses leaving only 220 left to renew. After September 1, 2019, all CPA’s with a license assigned an odd number will be required to reinstate their license. The procedure to reinstate a license is contained on the board website, www.cpa.ky.gov. Click on the drop down menu entitled “Practicing CPAs” for further information.

AMENDMENTS TO REGULATIONS

Recently the Board proposed changes to the administrative regulations that govern the exam and CPE. The proposed changes to the exam regulation will allow for the adoption of continuous testing which the AICPA and NASBA have advised should be available by July 1, 2020. In addition, the proposed change will allow for the acceptance of credit hours completed at a non-regionally accredited university toward meeting the credit hour requirement to sit for the exam if the hours were granted credit by a regionally accredited university.

The proposed changes to the CPE regulation will allow CPAs to utilize either 8 or 12 hours of courses completed in personal development over the two-year reporting period to satisfy the 80 or 60 hours of CPE. Additionally CPAs who perform audits, reviews, compilations, and preparation of financial statements will be required to complete 6 hours of CPE in the subject matter area of accounting or auditing each calendar year for a total of 12 hours for the two-year reporting period. Finally, CPAs will be required to complete 50% of their 80 or 60 hours in technical standards courses. These courses include the following subject matter areas: accounting, auditing, business law, economics, finance, information technology, management services, professional ethics, statistics,
ELECTION OF OFFICERS

During their July meeting the members of the Board elected Robert Patterson, CPA (Louisville) as President and A. Frank Harris, CPA (Mayfield) as Secretary/Treasurer.

AMENDMENTS TO REGULATIONS
(CONTINUED FROM PAGE 1)

securities, tax, and specialized areas of industry all of which shall contribute directly to the professional competence of a licensee.

Copies of these proposed amendments will be available on the Board homepage at www.cpa.ky.gov in September. A public hearing on these proposed changes is scheduled for October 21, 2019 at 1 p.m., EST at the office of the Board located at 332 W. Broadway, Suite 310 Louisville, Kentucky 40202. Individuals interested in being heard at this hearing shall notify the Board in writing five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be canceled. This hearing is open to the public. Any person who wishes to be heard will be given the opportunity to comment on the proposed changes. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed changes. Written comments shall be accepted until the end of the day (11:59 p.m.) October 31, 2019. Send written notification of intent to be heard at the public hearing or written comments on the proposed changes to the executive director of the Board, Richard Carroll at 332 W. Broadway, Suite 310 Louisville, Kentucky 40202 or cpa@ky.gov.
### 2018 CPA EXAM RESULTS

#### January - March

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>115</td>
<td>53</td>
<td>46%</td>
</tr>
<tr>
<td>REG</td>
<td>125</td>
<td>60</td>
<td>48%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAR</td>
<td>89</td>
<td>38</td>
<td>43%</td>
</tr>
<tr>
<td>BEC</td>
<td>75</td>
<td>38</td>
<td>56%</td>
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#### April - June

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
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<tr>
<td>AUD</td>
<td>226</td>
<td>112</td>
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</tr>
<tr>
<td>REG</td>
<td>244</td>
<td>116</td>
<td>48%</td>
</tr>
</tbody>
</table>

<table>
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<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
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</thead>
<tbody>
<tr>
<td>FAR</td>
<td>191</td>
<td>75</td>
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<tr>
<td>BEC</td>
<td>152</td>
<td>92</td>
<td>61%</td>
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#### July - September

<table>
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<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
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<tr>
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<td>55</td>
<td>52%</td>
</tr>
<tr>
<td>REG</td>
<td>186</td>
<td>96</td>
<td>52%</td>
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</table>

<table>
<thead>
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<th>Subject</th>
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<th>Pass Rate</th>
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<tr>
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<tr>
<td>BEC</td>
<td>97</td>
<td>58</td>
<td>60%</td>
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#### October - December

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<th>Subject</th>
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<th>Passes</th>
<th>Pass Rate</th>
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<td>67</td>
<td>52%</td>
</tr>
<tr>
<td>REG</td>
<td>185</td>
<td>71</td>
<td>52%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
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</thead>
<tbody>
<tr>
<td>FAR</td>
<td>149</td>
<td>67</td>
<td>48%</td>
</tr>
<tr>
<td>BEC</td>
<td>102</td>
<td>68</td>
<td>67%</td>
</tr>
</tbody>
</table>

### 2019 CPA EXAM RESULTS

#### January - March

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
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<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>136</td>
<td>71</td>
<td>52%</td>
</tr>
<tr>
<td>REG</td>
<td>98</td>
<td>51</td>
<td>52%</td>
</tr>
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<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAR</td>
<td>75</td>
<td>31</td>
<td>41%</td>
</tr>
<tr>
<td>BEC</td>
<td>73</td>
<td>49</td>
<td>67%</td>
</tr>
</tbody>
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#### April - June

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>117</td>
<td>60</td>
<td>51%</td>
</tr>
<tr>
<td>REG</td>
<td>91</td>
<td>47</td>
<td>52%</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Subject</th>
<th>Candidates</th>
<th>Passes</th>
<th>Pass Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAR</td>
<td>108</td>
<td>51</td>
<td>47%</td>
</tr>
<tr>
<td>BEC</td>
<td>110</td>
<td>65</td>
<td>59%</td>
</tr>
</tbody>
</table>

*AUD = Auditing and Attestation | *FAR = Financial Accounting and Reporting | *REG = Regulation | *BEC = Business Environments and Concepts
New CPA Licenses Issued

Jaiby Abraham
Hannah Grace Adkins
Patrick Akujobi
Stefan Lawrence Aleksevitch
Alex Allen
Emily Anderson
Kia N. Antis
Isaac A. Archer
Melody Taylor Asemine
Raphael Bamiyo Asemine, Jr.
Brad Asher
J. Tyler Axman
Jacqueline Charlene Bach
Sterling Austin Baker
Stacey Dunnigan Banks
Grant Hamilton Barnes
Travis Batchelor
Andrea Baxter
Courtney Renee Baxter
Derek L. Bell, Sr.
Terrell Ray Bell
Andrei Belonogov
Darin Bergman
Kenneth B. Berry
Benjamin Vincent Bessler
Oscar R. Besson
Ryan Joseph Betz
Corey Biddle
Haley Allison Biggers
William Steven Bishop
Jordan A. Bond
Sydney G. Bounds
Jacob N. Boyd
Trey Bramble
James Alexander Bramer
Garrett Bricker
Katelyn Lou Ann Brown
David Adam Brown
Jessica Layne Bruot
Kevin C. Bruot
John M. Burgin
Burton Jay Butler II
Jeffrey A. Byrne
Sean M. Byrnes
Jian Cai
Stacey Nicole Calloway
Megan Calvert
Jennifer M. Carnicelli
Mingxin Cen
Kevin P. Chapman
Shelby Cheatham
Allyson Cissell
Kevin Clark
James Hunter Cloud
Clinton Colliver
Kristin Kaye Conn
Mark Louis Connaughton
Bianca Cooper
Ashton Brooke Cooper
Kelsey Marie Cox
Ronald L. Cox, II
J. Sarah Creekmore
Ryan Daniel Creteau
Timothy James Crone
Sarah Ann Crook
Anna R. Cullen
Christian Albert Dancer
Jacob F. Darabos
Benjamin J. Darling
Julia Davis
Hailey M. Dawes
Helan Berhane Desbayes
Erika Brunson DeVore
Austen M. Dockens
Michael Domachowski
Austin Dunn
Steven Troy Ebben
Jeffery Mark Enyart
Suzanne Nafiseh Erfani
Brett A Evans
Shawn Allen Faulkner
Kelsey Fender
Jay Kevin Fister
Schuyler George Floyd
Kevin Patrick Foley
Sarah Sumner Fozzard
Sharon Litton Fraley
Kevin J. Frank
Neil Edward Freibert
Jayne A. Friedman
Seth E. Gamble
Timothy Wayne Gant
Jeremy Breck Gantz
Adria L. Garcia
Reid McDevitt Gayheart
Alan Samuel Will Geer
John David Georgeson
John Clarence Gifford, Jr.
George A. Glanz
Emily Glockner
Teresa Marie Goetz
Dallas Wayne Goodan, III
Joshua Patrick Gordon
Dacia Grimes
Margaret A. Groot
Neha Gupta
Laura Caitlin Hagan
Mouath Y. Halabia
Susan M. Hale
Casey Hamby
Teresa M. Hamilton
Rachel Lindsay Hanks
Amber Louise Hannon
Jessica M. Harbeson
Patrick W. Harbeson
Alexander L. Harmon
Wesley Baldwin Haut
Brandon Floyd Hayman
Lauren Michelle Heeman
Daniel Mark Heidemann
Brittany N. Heitkamp
Mark Louis Hencken
Jason Tyler Henderson
Kenneth M. Hendrix
Alexis M. Hendrix
Mark R Hepner
William Hobby
Laura Joy Hochstetler
Jie Hong
Claire A. Honican
Michael Hook
Jordan Hooper
Nicholas Horn
David R. Horner
Hannah Leigh Horton
Jamison L. Howell
Sarah Anne Huebner
Cynthia Marie Hunt
Lauren Iglesias
Mallory Jackson
Xingbin Jin
Eric R. Johns
Aaron Johnson
Brett Dean Johnson
Lesley Lynn Johnson
Sally Johnson
Benjamin R. Ross Jones
Austin C. Juniet
Caroline Link Kaye
Jerica Kelso
Meredith Brooke Kendall
Ian F. Kerley
Douglas Michael Kesel
Lauren Elizabeth King
Steven Harold King
Kody Lee Kinser
Joseph P. Kirkpatrick
Jonathan Kistler
Thomas W. Koch
Jeremy Konyves
Joelle Marie Kopacz
Angeliki Kourelis
Kellie Kowalski
Amy Krapa
Jill Kruetzkamp
Manwa Lam
Ryan A. Lane
John Curtis Lawson
April Lax
Jenna Marie Lehkamp
Catherine Leisy
Leah M. Lewis
Codi Franklin Lile
Victoria Leigh Lindon
Peter J. Lines
Michael Joseph Little , Jr.
Dino M. Lucarelli
Kenneth L. Lucas II
Samantha Luttrel
Rachel Lyvers
Lori A. Magee
Sara Mankious
Clayton Joseph Manning

Continued on Page 5
The following cases against the individuals listed were initiated based upon CPE audits conducted in 2018. The cases were resolved as a result of an agreement reached between the CPA and the Board. Typically, the agreements required payment of a fine and double the number of hours the CPA was unable to provide documentation of having completed, or the license was voluntarily surrendered as if revoked. In some cases, the CPAs may have completed the hourly requirements but failed to respond to repeated requests to provide the documentation and were subsequently fined. While the violation is indicated on the Board website when performing an “Individual Licensee Search” on the names listed below, a copy of the Agreed Order that resolved the matter is not available online. Instead, a request in writing must be submitted to the Board staff for a copy of the order.

2018 CPE AUDIT VIOLATIONS

The following cases against the individuals listed were initiated based upon CPE audits conducted in 2018. The cases were resolved as a result of an agreement reached between the CPA and the Board. Typically, the agreements required payment of a fine and double the number of hours the CPA was unable to provide documentation of having completed, or the license was voluntarily surrendered as if revoked. In some cases, the CPAs may have completed the hourly requirements but failed to respond to repeated requests to provide the documentation and were subsequently fined. While the violation is indicated on the Board website when performing an “Individual Licensee Search” on the names listed below, a copy of the Agreed Order that resolved the matter is not available online. Instead, a request in writing must be submitted to the Board staff for a copy of the order.

Randan Evan Salyers, CPA
Joshua Sandlin
Samuel J. Satterwhite, CPA
Andrew Schachtner
Matthew Thomas Schmitt
Marcus Blake Scroggins
Dustin Blake Shelby
Robert Vanarsdale Shepard
Mary Rachel Short
Silky Singhal
Jonathan Brent Smith
Jonathan Patrick Smith
Michael Shane Smith
Ron Taylor Smith
Ryan A. Spainhoward
Stephanie Renee Spillers
Nickolas Trent Stephan
Adam Sterrett
Kimberly Strode
Paige Barclay Stroud
Frederick J. Suchy
Sayrah K. Sweatt
Kimberly Taylor
Caroline Grace Thomas
Lauren Michelle Thomas
Morgan Thomas
John Thompson
Lane Marden Thompson
Patrick Andrew Tillson
Tabitha Brooke Tolliver
Frank Turner
Thomas Blake Vaughan
Brooke Beckner Vincent
Ross Votel
Victoria Rhea Wade
Michael Joseph Wagner
Kelsey Waldman
Ashley L. Walsh
Juan Wang
Qian Wang
Jacob Austin Ward
William Warken
Benjamin Colt Watson
Brigette Kay Wayne
Matthew Spencer Wempe
Christina Amy Westcroft
Nathan Whiles
William Anthony Willinger
William Gene Windchy
Michael Edward Ydoate
Brandon Joseph Young
Andrew A. Zuckerman

New CPA Licenses Issued (Continued)
DISCIPLINARY ACTIONS

The following are summaries of actions taken by the Board members since publication of the previous Board Ledger. For a complete version of each decision please visit the Board website at www.cpa.ky.gov and perform a search for each licensee under “Individual Licensee Search”. After bringing up the name of the CPA, click on the link entitled “Details”. At the bottom of that next page click on the link with the associated case number. A copy of the order should appear. If an order results in the revocation of a license the former CPAs information is instead deleted from the active database and a written request to obtain a copy of the order must be submitted to Board staff. Publication of this information is required by 201 KY Administrative Regulation 1:150.

2018-006 Ryan of NO. KY., INC. - On November 5, 2014, an Engagement Review Report was issued by the peer reviewer retained by the Firm. The report listed two significant deficiencies, and included recommendations on how to remediate the deficiencies. The rating assigned to the report was a “fail”. Following completion of the proposed remedial actions, the Peer Review Committee determined the report was complete and set March 31, 2017, as the date for the next peer review. On March 8, 2017, a report was issued that listed one significant deficiency and assigned a rating of “fail”. In a letter dated July 13, 2017, the Peer Review Committee accepted the report on the condition the owner of the Firm complete eight (8) hours of continuing professional education by October 31, 2017. In a report dated April 16, 2018, the AICPA terminated the firm’s enrollment in the peer review program. Because of the decision of the AICPA, the Firm and the Board decided to enter into an Agreed Order.

Remedy: The Firm agreed to never issue another audit, review, or compilation report, or provide services associated with the performance of any audit, review, or compilation report. If the Firm owner is interested in providing any attest services in the future she must request prior approval of the Board.

2018-010 Gary R Williams. - A complaint was filed against the Respondent on July 12, 2018, which alleged he failed for at least three years to complete and submit on behalf of a client a Form 990 to the IRS. In addition, the Respondent failed to complete one audit report for the client. The Respondent admitted he failed to prepare and file the 990’s but he paid the fee charged by another CPA to prepare and file the 990’s. As to the audit report in question, he stated it was reviewed and accepted by the client.

The client agreed the Respondent paid for the fee associated with filing the 990’s but noted there is still outstanding thousands of dollars in interest and fines because of the Respondent’s failure to file the forms. The client further stated the audit was not completed but that the client board had reviewed and approved the preliminary work the Respondent had presented to them and that another CPA was retained to complete the audit report.
**Remedy:** The Respondent’s CPA and firm licenses were voluntarily surrendered as if revoked. The Respondent shall never seek to reinstate or reapply to receive his CPA license.

**2017-016 Gayle Gene Vater.** - In 2017, a complaint was received in the Board office from a former client of the Respondent. The complaint alleged that while serving as a CPA for the client, the Respondent provided payroll services, made quarterly tax payments, and prepared tax returns. As part of his services, the Respondent had full access to the former client’s business checking account.

In 2016, the former client began receiving notices from the IRS regarding failure to make tax payments. When the Respondent was advised of the matter, he assured the former client the matter was being resolved. Nevertheless, the former client continued to receive notices from the IRS. In July 2017, an IRS agent appeared at the former client’s residence and advised that the former client was in arrears in an amount over $24,000 and that liens were going to be filed against his accounts. The former client attempted to set up a meeting with the agent and the Respondent but the Respondent failed to attend. In August 2017, the Respondent paid the approximately $24,000 the former client owed to the IRS.

However, the former client believes the Respondent still owes him approximately $8,000. Respondent denied any wrongdoing and stated the shortage in the former client’s account was due to a shortage in another client’s account, and that the IRS took money from the account of the former client to pay taxes for the other client.

**Remedy:** The Respondent’s individual and firm licenses were permanently revoked. He was also prohibited from ever submitting an application to the Board for renewal, reissuance or reinstatement of his license.

**2018-008 Richard Woods.** - In a letter dated January 12, 2018, the Respondent and Firm were notified by the AICPA Peer Review Program that the Firm was being dropped from the program effective immediately due to failure to comply with the terms of the program. During a phone conversation with a member of the Board staff on February 7, 2018, the Respondent advised that the Firm was no longer performing any attest services and therefore did not believe the Firm needed to be enrolled in the peer review program. The Board and the Respondent entered into an Agreed Order to confirm this understanding.

**Remedy:** The Respondent and the Firm shall not perform any type of attest services, which includes audits, reviews or compilations. If the Respondent or Firm decide to offer attest services in the future the Respondent and Firm must first notify the Board in writing if its intention and obtain approval from the Board prior to providing any attest services.