



# Kentucky Board of Accountancy

# E-NEWSLETTER

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## 2024 LICENSE RENEWAL

### Individual Licenses

The Board’s license renewal data, as tabulated through September 2024, demonstrates that of the 4,051 CPAs scheduled to renew their licenses in 2024, 3,723 renewed on-line; 41 reinstated their licenses; 40 obtained retirement, medical or hardship waivers of CPE requirements; 100 voluntarily surrendered their licenses; and 7 passed away, leaving 140 CPAs who had failed to timely renew or otherwise respond.

Those seeking to retain the rights and privileges of a CPA license must immediately take action to have their licenses reinstated as set forth by the procedures available on the Board website [www.cpa.ky.gov](http://www.cpa.ky.gov)

### Firm Licenses

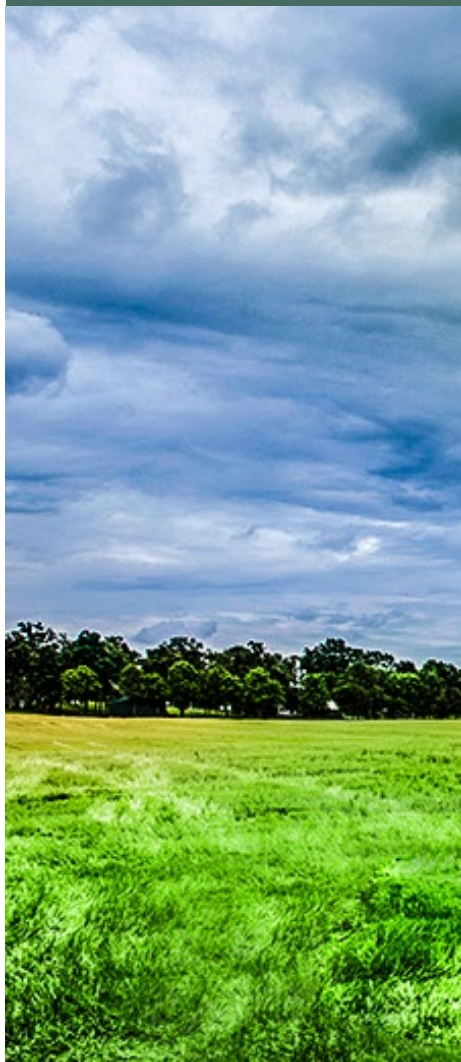
1,017 firm licenses were scheduled to be renewed in 2024. Through September, 937 firms renewed their licenses; 50 firms had dissolved or indicated they would not be renewing; and 30 firms had not renewed or otherwise responded.

Pursuant to KRS 325.301(7), any firm required to be licensed that has a “license expired for a period of longer than one (1) month after the date of expiration [August 1] shall cease operating immediately. The firm shall not operate until the board approves the issuance of a new license to the firm.” Any firm that has not renewed its license that wishes to continue in operation must provide a written submission to the Board: (a) explaining why the firm license was not timely renewed; (b) stating whether the firm continued to operate subsequent to September 1, 2024; and (c) updating information regarding all owners and CPA employees of the firm, and its address.

## NEW AND REAPPOINTED BOARD MEMBERS

In an Executive Order dated June 17, 2024, Governor Andy Beshear appointed G. Alan Long, CPA, CITP, CGMA, and Eric Scott, CPA, to the State Board of Accountancy. Mr. Long replaced David Price, whose term had expired, and Mr. Scott replaced Anne Brooks, who resigned from the Board due to her relocation to another state. The Board wishes to thank Mr. Price and Ms. Brooks for their significant contributions and wonderful years of service.

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# BOARD MEMBERS

William J. Jessee, CPA  
President, Louisville

Mark F. Wheeler  
Secretary/Treasurer  
Citizen Member, Louisville

Amy T. Miller, CPA  
Harlan

Jaclyn Badeau, CPA  
Richmond

Christopher C. McIntyre, CPA  
Bowling Green

G. Alan Long, CPA  
Richmond

Eric Scott, CPA  
Louisville

## STAFF

Joseph P. Donohue  
Executive Director

Holly LeMaster  
Exam Coordinator

Laura Taylor  
Licensing Coordinator

Susan Tomes  
Staff Assistant

Board Address:  
Kentucky Board of Accountancy  
312 Whittington Parkway, Suite 200  
Louisville, KY 40222  
Phone: (502) 595-3037  
Fax: (502) 595-4500  
Website: [cpa.ky.gov](http://cpa.ky.gov)  
Email: [cpa@ky.gov](mailto:cpa@ky.gov)

## Address Change? Please notify us.

It is your responsibility as a licensed CPA to notify the Board of your current address. You may submit notice of a change in address by mail, fax, or through our website at [cpa.ky.gov](http://cpa.ky.gov) by using our "Address Change Form".

# NEW AND REAPPOINTED BOARD MEMBERS (CONTINUED FROM PAGE 1)

Mr. Long, who will serve a four-year term expiring on June 30, 2028, is self-employed after recently retiring as Managing Member of Baldwin CPAs, PLLC. He holds a Bachelor of Business Administration in Accounting from Eastern Kentucky University and received his CPA license in 1981. Mr. Long is a member of the AICPA and the Kentucky Society of CPAs.

Mr. Scott, who will serve a one-year term expiring June 30, 2025, is a Managing Director at Ernst & Young, LLP. He obtained a B.S. in Accounting from Bellarmine University and received his CPA license in 2007. Mr. Scott is a member of the AICPA and the Kentucky Society of CPAs.

In the same Executive Order, Governor Beshear also reappointed Amy Miller, CPA, of Harlan, and Mark Wheeler, Louisville, representing citizens at-large, to serve additional four-year terms expiring June 30, 2028.

## RELOCATION OF THE BOARD OFFICE

In June 2024, the Board relocated its office from the Heyburn Building in downtown Louisville to 312 Whittington Parkway, Suite 200, Louisville KY 40222.

## ELECTION OF OFFICERS

During their July 2024 meeting, the members of the Board elected William J. Jessee, CPA (Louisville), as Board President and Mark Wheeler (Louisville), as Board Secretary/Treasurer.

## 2025 BOARD MEETING DATES

Meetings are conducted at the Board office in Louisville, located at 312 Whittington Parkway, Suite 200.

The following meeting dates remain for 2025:



Please keep in mind that meetings may be cancelled or rescheduled.

A copy of the Board's full 2025 calendar can be found on its website [www.cpa.ky.gov](http://www.cpa.ky.gov)

# CPA EXAM STATISTICS 2023

## OCTOBER - DECEMBER

BREAKDOWN BY EXAM SECTION			
<p>AUD* 121 sat 60 passed 50% pass rate</p>	<p>FAR* 60 sat 23 passed 38% pass rate</p>		
<p>REG* 79 sat 47 passed 60% pass rate</p>	<p>BEC* 285 sat 107 passed 38% pass rate</p>		

# CPA EXAM STATISTICS 2024

## JANUARY - MARCH

BREAKDOWN BY EXAM SECTION			
<p>AUD* 54 sat 23 passed 43% pass rate</p>	<p>FAR* 57 sat 24 passed 42% pass rate</p>		
<p>REG* 59 sat 40 passed 68% pass rate</p>	<p>BAR* 3 sat 1 passed 33% pass rate</p>		
<p>ISC* 1 sat 1 passed 100% pass rate</p>	<p>TCP* 4 sat 3 passed 75% pass rate</p>		

## APRIL - JUNE

BREAKDOWN BY EXAM SECTION			
<p>AUD* 54 sat 22 passed 41% pass rate</p>	<p>FAR* 62 sat 25 passed 40% pass rate</p>		
<p>REG* 45 sat 32 passed 71% pass rate</p>	<p>BAR* 9 sat 5 passed 56% pass rate</p>		
<p>ISC* 8 sat 3 passed 38% pass rate</p>	<p>TCP* 8 sat 7 passed 88% pass rate</p>		

## JULY - SEPTEMBER

BREAKDOWN BY EXAM SECTION			
<p>AUD* 90 sat 37 passed 41% pass rate</p>	<p>FAR* 119 sat 48 passed 40% pass rate</p>		
<p>REG* 85 sat 54 passed 64% pass rate</p>	<p>BAR* 10 sat 6 passed 60% pass rate</p>		
<p>ISC* 9 sat 6 passed 67% pass rate</p>	<p>TCP* 13 sat 12 passed 92% pass rate</p>		

\*AUD = Auditing and Attestation  
 \*REG = Regulation  
 \*ISC = Information Systems and Controls

\*FAR = Financial Accounting and Reporting  
 \*BAR = Business Analysis and Reporting  
 \*TCP = Tax Compliance and Planning

# AICPA'S 2025 CPA EXAM ADMINISTRATION AND SCORE RELEASE SCHEDULE

## 2025 Core section administration and score release schedule:

The Core sections are available with continuous testing in 2025.



### If the AICPA receives your exam data file by\*:

January 23  
February 14  
March 9  
March 31  
April 23  
May 16  
June 8  
June 30  
July 23  
August 15  
September 7  
September 30  
October 23  
November 15  
December 8  
December 31

### Your target score release date is:

February 7  
February 25  
March 18  
April 9  
May 8  
May 28  
June 17  
July 10  
August 7  
August 26  
September 16  
October 9  
November 7  
November 25  
December 16  
January 13

**\*Please note: Exam data files received after this date will be included in the next scheduled score release.**

## 2025 Discipline section administration and score release schedule:

The Discipline sections will be administered in the first month of each quarter in 2025\*

### Testing Dates

January 1 - 31  
April 1 - 30  
June 1 - 30  
July 1 - 31  
October 1 - 31

### Your target score release date is:

March 14  
May 16  
July 17  
September 11  
December 16

\*For the second quarter of 2025 **only**, we were able to adjust the testing dates and score release dates to accommodate the credit extensions through June 30, 2025.



## **NEWLY LICENSED KENTUCKY CPAs**

Noah Daniel Anderson	Alex Duckworth	Allison R. Lembrich	Eric Schoenbachler
Andrew S. Bailey	Autumn Jade Dunaway	Joseph Lenzer	Rita Lipe Schooley
Matthew Paul Baker	Isaac Barker Edelen	William Hunter Logan	Kenneth Schutzman
Kaitlyn N. Bell	Troy Embry	Joshua Christopher Lord	Nicholas David Schwartz
William James Bennett	Katelyn English	Kayley Lott	Anna Elizabeth Scott
Nicholas Patrick Boesing	James Maxwell Epplen	Sara Beal Mack	Timothy Alton Shell, Jr.
Tanner Christian Boling	Brendon Michael Farrar	Lily Marquez	Chad C. Shoemaker
Hannah Claire Boucher	Olivia Ferriell	Nicola Martens	Ridhima Sikka
Randall Parker Bradley	Bobby Finley	Rebecca Mastarone	Erin Lynn Sisk
Benjamin P. Breeding	Michael Keith Finney	Samuel Mattingly	Griffin Scott Smallwood
Jeremy Burch	Eric Fitch	Phillip McLawhorn	Sean-Eric Spears
Kevin Bye	Emma Foree	Ashley McLean	Kaitlyn Stepp
Sarah Diane Carmack	McKenna Foster	Shawn Milligan	Shelby Landis Stevens
David Blackman	John Franklin	Zachary Mofield	Haley Studler
Carmichael, Jr.	Hannah Elizabeth Green	Zachary Molle	Tyler Suter
Emily Caswell	Rayn Griffin	Samuel Aidan Morgan	Landon Mark Suvak
Analisa Charlton	Miranda Elizabeth Gruss	Joseph A. Muth	Aidyn Taukenbay
Austin Cheatham	Robert James Gruss	Madison Norris	Andrew Nicholas Taylor
Kevin Chu	Ethan Storm Haddix	Hope Odubena	Richard Thieneman
Ty Colson	Lori Jo Harmon	Olusanya Solomon	Daniel Allen Thompson
Jessica Gabriel Conder	Connor Hartlage	Oguntosin	Tanner W. Thompson
Hunter Copley	Brooklyn Rose Marie	Alec Michael Olinger	David Trione
Raeann Corder	Haynes	Trevor Perry	Nikhil Manoj Wadhavkar
Malcolm Cox	Lucas Heilman	Caroline Petrie	Douglas Walker
Shawwna Ingram Crouse	Rachel Catherine Heltsley	Benjamin Scott Phillips	Tyler Wathen
Cole Michael Crush	Zaid Hendi	Matthew Pitts	Shaena Webster
Neal Cummins	Nathan Bradley Hill	Nicholas Daniel Prater	Maria Rose Weis
Ben Currey	Abigail Howell	Sydney P. Preston	Justin Ray Wells
Leigh-Ella Daniels	Jeffrey Huber	Sarah Price	Randy James Westendorf
William Macy Davenport, II	Allison Kellerman	Vanessa C. Quitoni	Adam James Wheeler
Robert L. Deines	Sydney King	Stephanie Pannell Radka	Chase Patrick Williams
Lauren Delaney	Evan Wade Kinniard	John Rider	Taja Williams
Richard A. DeLong	James Robert Knoblett	Johnathan Scott Robbins	Garrett Paul Wright
Austin Wayne DeWitt	Mathias Rush Kottkamp	Diane Patricia Roberts	Miranda Zanchi
Ambika Prasad Dhakal	Thomas J. Laine, II	Devin Roe	Ann C. Zavarella
Lindsey Dial	Anthony Edward LaPorte	Emilee Rogers	Jin Hua Zhao
Evan Dosch	Tina Marie Lawson	Brooke Anna Rosin	
Shea Kathleen Dougherty	Lina Gao Leach	Lexi Satkowiak	
John Alexander Downing	Samuel Russell Lee	Jacob Alexander Schmidt	

# 2023 CPE AUDIT VIOLATIONS

The following cases were initiated in connection with the Board’s 2023 CPE compliance audit, and were resolved pursuant to an agreement between the CPA and the Board. Typically, the agreed resolutions required payment of a fine and completion of double the number of CPE hours for which the CPA was unable to provide substantiating documentation, or the license was voluntarily surrendered as if revoked. In some cases, the CPAs may have completed the hourly requirements, but failed to respond to repeated requests to provide the supporting documentation. While these violations will be displayed on the Board website in response to an “Individual Licensee Search,” a copy of the Agreed Order resolving the matter cannot be accessed online. Instead, a written request for a copy of the order should be submitted to the Board staff.

2023-014	Shad Allen, CPA	2023-032	Dana C. Overall, CPA
2023-015	Samuel Asomoah, CPA	2023-033	Daniel Petty, CPA
2023-016	William Bennett, CPA	2023-034	Dwight Robinson, CPA
2023-017	L. Edward Breckel, CPA	2023-035	Mukesh Sanghvi, CPA
2023-018	Patrick Bruenderman, CPA	2023-037	Walter Schwartz, CPA
2023-019	James Lukas Crawford, CPA	2023-038	K. Gene Spear, CPA
2023-020	Michael Deckert, CPA	2023-039	Kevin Stubbs, CPA
2023-021	Jacob Edwards, CPA	2023-041	Emina Alagic, CPA
2023-022	Kevin Frey, CPA	2023-042	Susanne Cole, CPA
2023-023	Michael Garlich, CPA	2023-043	Stephanie Kellerman, CPA
2023-024	Ronald Hess, CPA	2023-044	Kimberly Leonardis, CPA
2023-025	Brian Howell, CPA	2023-045	Krystal Maguire, CPA
2023-026	Garett R. Jackson, CPA	2023-046	Robin Meeks, CPA
2023-027	Stephen Kim, CPA	2023-048	Amanda Perry, CPA
2023-028	John Wesley McDaniel, CPA	2023-049	Laura Schade, CPA
2023-029	Kevin Meyer, CPA	2023-050	Marcia Terry, CPA
2023-030	Logan Mohon, CPA	2023-051	Ruth Wallace, CPA
2023-031	Matthew Montiero, CPA		

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## DISCIPLINARY ACTIONS

The following summaries, required by 201 KAR 1:150, identify the Board disciplinary actions finalized since the publication of the most recent Board Ledger. To access the orders of each decision, please visit the Board website at [www.cpa.ky.gov](http://www.cpa.ky.gov) and perform a search for each licensee under “Individual Licensee Search.” After bringing up the name of the CPA, click on the link entitled “Details.” At the bottom of that next page, click on the link with the associated case number. A copy of the order should appear. However, in the event an order results in the revocation of a license, the former CPA’s information is deleted from the active database, and a written request to obtain a copy of the order must be submitted to Board staff.

**2024-002, Richard Lacy, CPA.** In the course of the Board’s 2022 CPE compliance audit, the Respondent was unable to substantiate completion of the CPE courses he had certified having completed during his license renewal. In lieu of conducting a hearing, the parties decided to resolve the matter through the entry of an Agreed Order, which required Respondent to: (a) pay a \$500 fine; and (b) provide the Board documentation substantiating completion of 36 hours of CPE courses. The Respondent subsequently failed to (a) comply with any of the aforementioned terms of Agreed Order; or (b) otherwise respond in any way to numerous calls and emails from the Board office. Based on the foregoing, the Board initiated an administrative action against Mr. Lacy.

**Remedy:** During the course of the administrative action, the parties agreed to resolve Respondent’s aforementioned non-compliance through the entry of a revised Agreed Order, which required Respondent to: (a) pay a \$1,000 fine; (b) provide the Board documentation substantiating completion of 72 hours of CPE courses; and (c) be included in the Board’s 2024 CPE Audit.

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## DISCIPLINARY ACTIONS (Continued)

**2024-003, Dave Roberts, CPA.** The Board received a client complaint against Mr. Roberts relating to his engagement to provide payroll and tax compliance services to Complainant's company. In contravention of numerous requirements, Mr. Roberts admittedly failed to have any quarterly income or payroll tax payments made throughout the tax year in conjunction with the filing of his client's quarterly corporate returns. This omission resulted in Respondent's client receiving a "Statement of Account for Delinquent Taxes" from the Utah State Tax Commission seeking significant payments from the Complainant's withholding account, which included penalties and interest. Similarly, the IRS also contacted the Complainant about her company's unpaid taxes and imposed penalties and interest in excess of \$22,000. In addition to his improper handling of the company's quarterly tax obligations, throughout the duration of the tax engagement, Respondent frequently provided his client with insufficient or inaccurate information about the status of matters and his satisfaction of existing obligations. In lieu of conducting a hearing, the Board and Respondent decided to resolve this matter through the entry of an Agreed Order.

**Remedy:** In that Order, Respondent admitted, among other things, to failing to timely and competently provide his client with the services for which he had been engaged. He further admitted to being negligent in his performance of regulated activities. The Order resolving this action: (a) revoked Respondent's CPA license; (b) prohibited Respondent from seeking reinstatement of his license for three years; and (3) required his payment of a \$2,500 fine to the Board and \$24,000 in restitution to Complainant.

**2024-006, Dana Overall, CPA.** The Board received a client complaint against Mr. Overall relating to tax returns Mr. Overall prepared and filed on the client's behalf from 2017 through 2022. The Complainant specifically asserted that, although provided to Mr. Overall, income and expense data for one of her rental properties, was incorrectly omitted from the 2017-2022 returns, thereby subjecting her to interest and penalty demands from taxing jurisdictions. In response, Mr. Overall denied ever receiving information concerning the rental property at issue from his client, and contended that the client engagement letters required the Complainant to review and confirm the accuracy of the subject tax returns prior to filing.

### **2024-006, Dana Overall, CPA(continued)**

Because the factual issue of whether Respondent was provided information relating to the rental property appeared central to the adjudication of this matter, the Board asked that Respondent and Complainant provide all evidentiary support for their position regarding the exchange of information on this property during the relevant tax years. While each side submitted anecdotal observations and arguments supporting their position, no documentation or other determinative materials were provided to conclusively resolve this factual dispute. While Respondent continued to deny receipt of the rental property information at issue, and therefore denied being negligent in preparing returns that did not account for such information, Mr. Overall did admit that the existing facts could support a contrary finding.

**Remedy:** The parties agreed to resolve this action through the entry of an Agreed Order requiring Respondent's payment of a \$500 fine

**2024-007, David Baggett, CPA.** The Board was informed by Respondent's former employer that, during the course of several months of his employment, Respondent had misappropriated over \$20,000 in company funds for his own personal use. In response, Mr. Baggett admitted to having stolen company funds and explained that he had used the stolen money to support a chemical addiction into which he had recently relapsed. Respondent self-reported this theft to his employer and was terminated from employment. Mr. Baggett has since fully repaid the stolen funds and has been engaged in an addiction treatment program. He has taken responsibility for his actions, and has expressed remorse and regret for his conduct.

**Remedy:** The parties agreed to resolve this action through the entry of an Agreed Order revoking the Respondent's CPA license and prohibiting him from seeking reinstatement of his license for 5 years.

**2024-008, Shirley Wilson Fields, CPA.** The Board received a complaint against Ms. Fields relating to a 2023 personal income tax return engagement. During the course of the action, it was determined that, despite repeated requests, Ms. Fields was extremely late in providing her client a copy of the filed return. She also failed to obtain her client's signature on Form 8879 before transmitting the electronic return to the IRS on his behalf.

*Continued on Page 8*

## DISCIPLINARY ACTIONS (Continued)

**Remedy:** The parties agreed to resolve Respondent’s aforementioned deficiencies through the entry of an Agreed Order requiring Respondent’s payment of a \$250 fine.

**2024-011, Barry D. Daulton, CPA, and Barry D. Daulton, CPA, PSC.** The Board reviewed the firm’s 2015, 2018, and 2021 peer review reports, which respectively resulted in review ratings of “fail,” “pass with deficiency,” and “fail.” As a result of their assessment, the Board members determined additional action against the firm, beyond that which had been imposed by the peer review committee, to be warranted.

**Remedy:** The parties agreed to resolve the aforementioned peer review deficiencies through the entry of an Agreed Order, which required the firm to: (a) pay a \$2,500 fine; and (b) prioritize remaining informed and up-to-date on all applicable professional standards and acting in full compliance with such standards in its ongoing provision of attest services.

**2024-012, Matthew B. Hinton, CPA, and Hinton CPA, Inc.** The Board reviewed the firm’s 2015, 2018, and 2021 peer review reports, which all resulted in review ratings of “pass with deficiencies.” As a result its assessment, the Board determined additional action against the firm, beyond that which had been imposed by the peer review committee, to be warranted.

**Remedy:** The parties agreed to resolve the aforementioned peer review deficiencies through the entry of an Agreed Order, which required the firm to: (a) pay a \$500 fine; and (b) prioritize remaining informed and up-to-date on all applicable professional standards and acting in full compliance with such standards in its ongoing provision of attest services.

**2024-013, Charles Veeneman, CPA, and Charles Veeneman, CPA, PSC.** The Board reviewed the firm’s 2016, 2019, and 2022, peer review reports, which all resulted in review ratings of “pass with deficiencies.” As a result of their assessment, the Board members determined additional action against the firm, beyond that which had been imposed by the peer review committee, to be warranted.

**Remedy:** The parties agreed to resolve the aforementioned peer review deficiencies through the entry of an Agreed Order, which required the firm to: (a) pay a \$500 fine; and (b) prioritize remaining informed and up-to-date on all applicable professional standards and acting in full compliance with such standards in its ongoing provision of attest services.

